



# Distillate Watch

April 11, 2001

Energy Information Administration  
Office of Oil & Gas

## SUPPLY

- Reduced production and imports contributed to a stock decrease last week despite lessened demand. Total distillate inventories declined to 101.9 million barrels (MMB) on April 6, 2001, 2.1 MMB below the previous week but 5.2 MMB more than a year ago. National distillate stocks continued below the average range with declines in all major regions of the country except the Gulf Coast. Heating oil stocks rose 0.3 MMB to 36.8 MMB and are 1.2 MMB higher than last year. Diesel fuel inventory totaled 65.1 MMB, a drop of 2.4 MMB from last week but 4.0 MMB more than last year. Total distillate production was steady at 3.4 million barrels per day (MMBD) as diesel production fell slightly from the previous week. Imports were 0.1 MMBD, a decrease of 0.2 MMBD from last week. Demand dropped by 0.5 MMBD to 3.6 MMBD.
- Beginning on April 18, 2001, low sulfur data will be presented in the following supply tables. High sulfur data presentation will resume during the heating season.**

### Distillate Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Distillate Week Ending					High Sulfur (Greater than 0.05% Sulfur) Week Ending				
	03/16/01	03/23/01	03/30/01	04/06/01	04/07/00	03/16/01	03/23/01	03/30/01	04/06/01	04/07/00
East Coast (PADD I)	479	436	347	354	461	254	323	210	189	188
Midwest (PADD II)	853	866	797	866	756	176	226	173	204	191
Gulf Coast (PADD III)	1,661	1,626	1,620	1,526	1,628	537	483	516	527	494
Rocky Mountain (PADD IV)	135	128	140	127	150	22	27	22	19	27
West Coast (PADD V)	483	470	486	503	444	97	107	92	91	84
U.S. Total	3,611	3,526	3,390	3,376	3,439	1,086	1,166	1,013	1,030	984

### Distillate Stocks<sup>1</sup> by Petroleum Administration for Defense District (Million Barrels)

District	Total Distillate Week Ending					High Sulfur (Greater than 0.05% Sulfur) Week Ending				
	03/16/01	03/23/01	03/30/01	04/06/01	04/06/00	03/16/01	03/23/01	03/30/01	04/06/01	04/06/00
East Coast (PADD I)	35.1	32.8	30.9	30.4	27.9	20.3	18.9	17.2	16.7	15.7
PADD IX	5.1	4.6	4.2	3.8	3.4	3.7	3.3	3.0	2.7	2.5
PADD IY	18.8	17.3	16.1	15.3	14.5	11.9	10.5	10.2	10.4	9.3
PADD IZ	11.2	11.0	10.6	11.3	10.0	4.7	5.1	4.0	3.6	3.9
Midwest (PADD II)	29.1	28.1	27.5	26.2	28.3	8.3	8.0	7.6	7.3	8.4
Gulf Coast (PADD III)	30.6	30.6	29.5	29.6	26.5	9.5	9.6	9.0	10.0	8.7
Rocky Mountain (PADD IV)	3.2	3.3	3.2	3.1	2.9	0.4	0.4	0.4	0.4	0.3
West Coast (PADD V)	12.7	13.0	12.9	12.6	11.2	2.4	2.4	2.4	2.5	2.5
U.S. Total	110.7	107.9	104.0	101.9	96.7	40.9	39.3	36.5	36.8	35.6

<sup>1</sup> Distillate fuel oil stocks held in the Northeast Heating Oil Reserve are not included. For details, see Appendix D in the *Weekly Petroleum Status Report*.

For information about distillate supply data, contact the National Energy Information Center at (202)586-8800. Internet: [Infoctr@eia.doe.gov](mailto:Infoctr@eia.doe.gov).  
Source: Energy Information Administration, *Weekly Petroleum Status Report (WPSR)*.

## PRICES

- Distillate spot and futures prices rose sharply over the last week, along with crude oil and other petroleum products, sparked largely by concerns over summer gasoline supplies. Delays in the return of several major refinery units to service following maintenance, along with recent inventory declines, have pushed distillate prices higher despite the uneventful conclusion of the traditional winter heating season. The New York Harbor spot price for heating oil rose 6.86 cents for the week to 79.09 cents per gallon, while the Los Angeles CARB diesel fuel spot price increased 3.50 cents to 88.50 cents per gallon.
- The national average retail on-highway diesel fuel price increased for a second week, rising 0.6 cent to 139.7 cents per gallon as of April 9, 2001, 2.2 cents lower than a year ago. (Residential heating oil price data collection has ended for the season, and will resume in October.)

### No. 2 Distillate Spot Prices by City (Cents per Gallon)

City	Low-Sulfur Distillate					High-Sulfur Distillate				
	03/19/01	03/26/01	04/02/01	04/09/01	04/10/00	03/19/01	03/26/01	04/02/01	04/09/01	04/10/00
New York	69.70	78.13	73.48	<b>79.34</b>	69.30	68.78	76.88	72.23	<b>79.09</b>	68.51
Chicago	72.10	72.48	73.45	<b>80.71</b>	69.30	NA	NA	NA	<b>NA</b>	NA
Houston	65.48	71.68	66.73	<b>74.17</b>	67.06	64.60	70.65	65.43	<b>72.97</b>	63.14
Los Angeles (CARB)	83.00	89.00	85.00	<b>88.50</b>	80.75	NA	NA	NA	<b>NA</b>	NA

Source: Reuters Information Services.

### No. 2 Distillate Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes\*)

District	On-Highway Diesel Fuel					Residential Heating Oil				
	03/19/01	03/26/01	04/02/01	04/09/01	04/10/00	03/19/01	03/26/01	04/02/01	04/09/01	03/20/00
East Coast (PADD I)	140.0	138.3	140.2	<b>140.9</b>	141.4	142.8	NA	NA	<b>NA</b>	137.2
PADD IX	152.3	150.8	151.4	<b>151.4</b>	146.9	139.2	NA	NA	<b>NA</b>	131.9
PADD IY	148.6	147.8	149.7	<b>150.0</b>	148.5	146.4	NA	NA	<b>NA</b>	141.8
PADD IZ	135.2	133.1	135.1	<b>136.0</b>	137.9	136.8	NA	NA	<b>NA</b>	131.8
Midwest (PADD II)	136.7	135.6	136.6	<b>137.1</b>	140.6	124.4	NA	NA	<b>NA</b>	119.0
Gulf Coast (PADD III)	132.9	131.4	132.0	<b>132.8</b>	136.5	NA	NA	NA	<b>NA</b>	NA
Rocky Mountain (PADD IV)	146.8	146.0	145.9	<b>146.7</b>	150.3	NA	NA	NA	<b>NA</b>	NA
West Coast (PADD V)	152.5	151.8	153.3	<b>153.4</b>	152.4	NA	NA	NA	<b>NA</b>	NA
California	158.8	158.6	160.5	<b>160.7</b>	157.6	NA	NA	NA	<b>NA</b>	NA
U.S. Average**	139.2	137.9	139.1	<b>139.7</b>	141.9	140.7	NA	NA	<b>NA</b>	135.3

Source: Diesel Fuel prices: Energy Information Administration, Form EIA-888, On-Highway Diesel Price Survey; Residential Heating Oil prices for PADDs I and II: from data supplied by 21 State Energy Offices (SHOPP prices) from October through mid-March.

\* Taxes, if any, are not included in residential heating oil prices.

\*\* Residential heating oil average is for PADDs I and II only.

NA = Not Available.

R = Revised.

For information about price data, contact the National Energy Information Center: 202-586-8800; Internet: [Infoctr@eia.doe.gov](mailto:Infoctr@eia.doe.gov).